

Staffordshire Chambers' of Commerce – Money Matters forum

'This forum brings together businesses from the finance and professional services and is tasked with exchanging information on taxation, corporate law and governance, finance, insurance and professional services sector issues. Recent topics for discussion include R&D tax credit updates, corporate governance and the Chancellor's Budget.'

Date of meeting	Friday 10th January 2025
Venue	Ironmarket Ltd
Number of attendees	17
Agenda topics	<p><u>Presentation on economic and market outlook</u> – Update from Ironmarket on geopolitical landscape.</p> <p><u>Salary Sacrifice</u> – Update from Ironmarket on Salary Sacrifice as an arrangement where an employee agrees to give up part of their salary in exchange for non-cash benefits. Salary Sacrifice can lead to tax efficiency (it lowers NIC and income tax – subject to individual circumstances) for employees. <u>There are also savings to be made by employers, who will pay reduced NIC.</u></p> <p>Please refer to the slides on our dedicated webpage for more information.</p> <p><u>Full Expensing</u> – Update from RSM on Capital Allowances as a form of tax relief which are available on capital expenditure. In order to claim the relief, a number of entitlement conditions must be met. Please refer to the slides on our dedicated webpage for more information.</p>

Date/time of next Money Matters forum: Friday 9th May 2025, 9AM to 11AM.

In person at AMB Insurance Services Ltd – Hillcrest House 2 Woodland Avenue, Wolstanton, Newcastle under Lyme – ST5 8AZ – or attend remotely through Teams

If you have any questions about our Money Matters forum, please contact:

declan.riddell@staffordshirechambers.co.uk